

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB604
Version:	CS
Request Number:	8267
Author:	Rep. Fetgatter
Date:	4/25/2023
Impact:	OTC Analysis: No Impact

Research Analysis

The committee substitute for SB604 extends the sunset date for the tax credit for railroad reconstruction or replacement expenditures from January 1, 2025 to January 1, 2030.

Prepared By: Quyen Do

Fiscal Analysis

In its current form, SB604 proposes to extend the sunset date for the tax credit for qualified reconstruction or replacement expenditures. As these tax credits are currently in place, extending them is not expected to impact state revenues or state appropriations. The committee substitute does not change the impact of the bill.

Prepared By: Zachary Penrod, House Fiscal Staff

Other Considerations

None.